

July 19, 2019

Hon. Dennis B. Funa
Insurance Commissioner
Insurance Commission
1071 U.N. Avenue, Manila



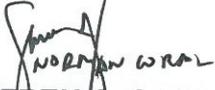
Dear Commissioner:

Attached is the **Statement of Paid-Up Capital, Reserves and Investments** of Allianz PNB Life Insurance, Inc. for the quarter ended **June 30, 2019**.

Kindly acknowledge receipt.

Thank you.

Very truly yours,


EFREN C. CARINGAL, JR.
Chief Financial Officer

for;