

Board Resolutions which pertain to the approval of the Audit Policy in February and November 2023

1. Excerpt from the March 10, 2023, Board Meeting

i. Approval of Various Policies

Mr. von Lindeiner stated that the Audit, Compliance and Risk Management ("ACRM") Committee, during its meeting held on 9 March 2023, recommended for Board approval the revisions to the following policies of the Corporation:

- a. Risk Strategy and Risk Appetite Statement;
- b. Governance and Control Policy; and
- c. Audit Policy.

A summary of the proposed revisions and the rationale for the recommended changes to the above-enumerated policies is set forth in Annex "A".

After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolution:

Resolution No. 2023-BD-03

"RESOLVED, AS IT IS HEREBY RESOLVED, That the Board of Directors hereby approves the following revised policies of the Corporation:

- a. Risk Strategy and Risk Appetite Statement;
- b. Governance and Control Policy; and
- c. Audit Policy."

2. Excerpt from the November 24, 2023, Board Meeting

M. Review of Various Policies

Mr. Lindeiner stated that the Audit, Compliance and Risk Management ("ACRM") Committee, during its meeting held on 21 November 2023, recommended for Board approval the changes to the following policies:

- i. Audit Policy;
- ii. Accounting and Reporting Policy;
- iii. Actuarial Policy;
- iv. Capital Management Policy;
- v. Compliance Policy;
- vi. Governance and Control Policy;
- vii. Information Technology and Information Security Policy;
- viii. Legal Policy;
- ix. Outsourcing Policy; and
- x. Risk Policy.

Mr. von Lindeiner stated that the recommended changes adopted the Allianz Group standards.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolution:

Resolution No. 2023-BD-32

"RESOLVED, AS IT IS HEREBY RESOLVED, That the Board of Directors hereby approves the revisions to the following policies:

- a. Audit Policy
- b. Accounting and Reporting Policy;
- c. Actuarial Policy;
- d. Capital Management Policy;
- e. Compliance Policy;
- f. Governance and Control Policy;
- g. Information Technology and Information Security Policy;
- h. Legal Policy;
- i. Outsourcing Policy; and
- j. Risk Policy."